

# Distributed Solar Energy Potential for the GCC Markets

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Solar Workshop
Muscat, Oman
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Your Door to Solar Energy

#### Agenda



- About Yellow Door Energy
- Mature Markets: UAE (Dubai) and Jordan
- Case Studies
- New Markets: Saudi Arabia, Bahrain and Oman



Yellow Door Energy is the leading provider of solar energy solutions in UAE and Jordan.





#### Parent Company: 300 MWp of Solar Assets



# Operations: Middle East, Africa and South Asia



### Service: Provide Electricity from Solar Energy



# Clients: Commercial & Industrial Businesses



#### Lease-to-Own Solar Agreements



# Process: Invest In Design, Build Operate Maintain



# Benefits: Save Energy Lower Utility Bills Minimize Risk Reduce CO2



# **Progress:** +36 MWp in UAE and Jordan



### Getting solar capabilities can be done through two different channels





Investment

Your money



Leasing with Solar utility

A third-party's money

## Challenges in the Life Cycle of a Solar Project



#### **Project Life Cycle**

**Project Financing** 

Permitting, Design,
Equipment Procurement
and Plant Construction

Plant Operations and Maintenance



**Financial Risk** 





There are many risks throughout the entire project life cycle. It is recommended to work with an experienced professional.

#### Solution: Lease-to-Own



Yellow Door Energy manages all these stages and more.

**Project Financing** 

Permitting, Design, Equipment Procurement and Plant Construction

Plant Operations and Maintenance





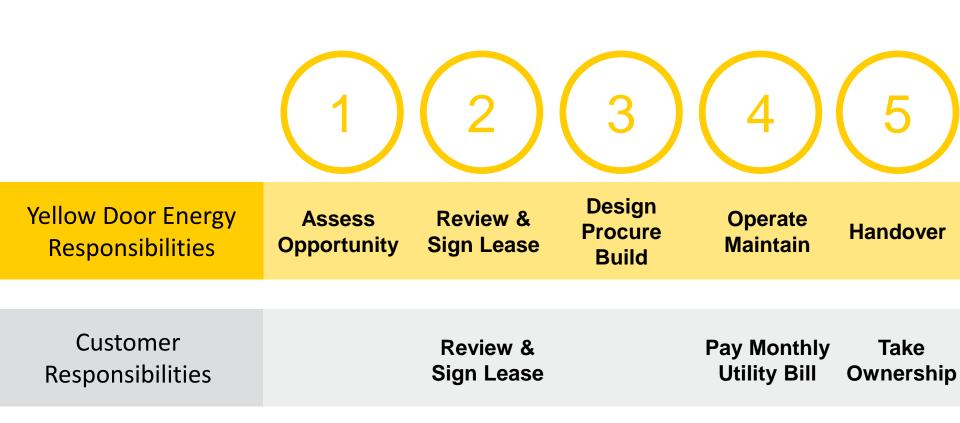


A **lease-to-own solar agreement** is a 15-to-25-year contract between the customer and Yellow Door Energy, where:

- YDE finances, builds, operates and maintains the plant;
- The customer would pay a monthly electricity bill to YDE;
- The customer owns the solar plant at the end of the lease.

## Successful Implementation of a Solar Lease Project





Yellow Door Energy's responsibilities ensure that the customer has a seamless solar experience.

#### Lease-to-Own vs. Buy



Lease-to-Own	Direct Purchase
No upfront costs	High upfront investment
No financial, development or operational risks	All risk management on non-core activities
Only pay for what the system generates	Payment regardless of system performance
Outsource construction, maintenance and operations to an experienced professional	Management of many stakeholders which are not related to core business
Own the system at end of lease.	

Lease-to-own option is ideal for businesses looking to save money from Day 1, without taking on financial, development or operational risks.

#### Case Study: 7 MWp Largest Combined Private Solar Park in UAE





Nestlé signed a 15-year solar lease with Yellow Door Energy. We will build, operate and maintain solar plants at 3 Nestlé facilities and reduce CO2 emissions by 6 million kgs.

## Case Study: 6.2 MWp UAE's Largest Solar Car Park AL NABOODA LIC





Over 25,000 solar panels will be installed at Al Nabooda Automobiles' facility. The solar plant will meet 75% of facility's energy needs and reduce CO2 emissions by 6,000 tons.

#### Case Study: 1 MWp Solar Leasing Project





Commissioned since August 2017, the Unilever plant now produces 1,632,806 kWh of clean energy and offsets 816 tons of CO<sub>2</sub> annually.

#### Case Study: 615 kWp Solar Leasing Project





AMI Middle East is the first freight forwarder in the UAE to use solar energy. This solar plant signifies their leadership and commitment to sustainability.

#### Case Study: 205 kWp Solar Leasing Project







Middle East Insulation is a leading manufacturer of cladding system. The solar plant signals the company's transition to green manufacturing activities.

Photo Credit: Enerwhere

#### Our Projects in Jordan





7.6 MWp Under Construction



Istikal Mall 1.8 MWp Under Construction



**Under Construction** 





Jabri 1.8 MWp Permitting







### Our Offer for Saudi Arabia, Bahrain and Oman



- Challenge: Significantly lower utility tariffs compared to mature markets
- Opportunity: Adoption of net metering and feed-in-tariff laws
- When market conditions become favorable, Yellow Door Energy will be able to provide similar offerings for new markets.

#### In Summary



- Lease-to-own is a hassle-free option for businesses to transition to solar energy.
- We enable the customer to apportion the investment to their core businesses while we take care of their solar energy needs.
- Our projects help lock in the solar energy tariffs against the ever-rising utility tariffs.
- We're keen to grow with the economies in this region.

#### Thank You!



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